



# H&J Corporate Services (Cayman) Ltd.

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CAYMAN ISLANDS MUTUAL FUND

CORPORATE TERM SHEET

## CORPORATE TERM SHEET

<b>1. Client Contact Details:</b>	
1.1 Name	
1.2 Company	
1.3 Address	
1.4 Telephone	
1.5 Fax	
1.6 Email address	
<b>2. Name of Fund:</b>	
2.1 Type of Company? (Foreign or Cayman Islands Exempted Segregated Portfolio Company)?	
2.2 What is the intended full name of the Fund (specifying whether LP or Limited as it appears at the end of the name – this is not a requirement under Cayman law)?	
2.3 What is the alternative intended full name, in case the first proposed name is not available?	
<b>3. Address:</b>	
3.1 Who will be the provider of the Fund's registered office (this will usually be the Administrator or its Cayman Islands affiliate. H&J Corporate Services (Cayman) Ltd. is also available to provide the service if required).	

<b>4. Shareholder structure:</b>	
4.1 Management / participating shares? If so, who will hold the management shares and how many will be issue?	
4.2 Single class / multi-class (if an SPC, how many initial segregated portfolios to be created)?	
4.3 Authorised capital? (a maximum of US\$50,000 will keep annual government fees at a minimum)	
4.4 Par value of the shares?	
4.5 Base currency or currencies?	
4.6 Operational currency (if different from base currency)?	
<b>5. Registration with Cayman Islands Monetary Authority (CIMA)</b>	
5.1 If Fund will register with CIMA, please specify section of Mutual Funds Law (i.e., Section 4(1) "Administered Fund", Section 4(3) "Regulated Fund" or Section 5(1) "Licensed Fund")?	
5.2 If not, will the Fund: (a) have 15 or fewer investors, or (b) restrict the redemption of its participating interests at the option of investors?	
<b>6. Investment objectives/Strategies and philosophy:</b>	
<b>[ALSO SPECIFY TARGET NUMBER OF INVESTORS/</b>	

<b>AND NET ASSETS IN USD AT LAUNCH AND IN FIRST YEAR OF OPERATIONS]</b>	
<b>7. Jurisdictions in which it is proposed to distribute participating interests /restriction, selling restrictions – i.e., selling to U.S. Persons?:</b>	
<b>8. Subscription provisions:</b>	
8.1 Date and duration of initial offering period (if a multi-class fund, this may be fixed on a class by class basis);	
8.2 Frequency of subscriptions after the initial offering period (daily, weekly, monthly, quarterly?);	
8.3 Initial minimum subscription amount per investor (for section 4(3) mutual funds, please note that this is now US\$100,000)?	
8.4 Subsequent minimum subscription amount per investor (no statutory minimum)?	

8.5 Subscription fees? If so, payable to the Fund, Investment Manager or other distributors?	
8.6 Notice period for subscriptions (specify)?	
8.7 Subscription in kind (if allowed- please specify)?	
8.8 Initial price at launch (no statutory minimum price) (i.e., fixed price of US\$1,000 per share)?	
8.9 Price following initial offering period (i.e., based on NAV per share)?	
<b>9. Redemption provisions:</b>	
9.1 Frequency of redemptions (daily, weekly, monthly, quarterly, yearly);	
9.2 Lock-up period ?	
9.3 Notice requirement for redemption	
9.4 Minimum redemption amount ?	
9.5 Redemptions in kind ?	
9.6 Settlement provisions (two part settlement ? delaying settlement ? illiquid securities ?)	
9.7 Redemption Gate ?	
9.8 Redemption fees? If so, payable to the Fund or the Investment Manager?	

<b>10. Compulsory redemption provisions (if any)</b>	
10.1 Limited to non-eligible investors or at Board's discretion ?	
10.2 Notice periods?	
<b>11. Valuation provisions of the underlying securities:</b>	
11.1 Frequency of valuations ?	
11.2 Methods of valuing underlying investments?	
11.3 Suspension provisions for the valuations of underlying investments	
<b>12. Specific Investment Practices (Restrictions, borrowing, use of derivatives):</b>	
<b>13. Principal Parties (Provide contact details for each):</b>	
13.1 Administrator	
13.2 Investment Manager? <sup>*1</sup>	
13.3 Investment Adviser?	To be defined
13.4 Custodian/Prime Broker (if any)	To be defined
13.5 Bank	To be defined
13.6 Auditors	
13.7 Directors? <sup>**2</sup>	[INSERT BIOS]
13.8 Secretary	

<b>14. Risk factors: [we will draft after investment objectives and policies have been fixed]</b>	
<b>15. Structuring of fees payable to the investment manager:</b>	
15.1 Management Fee? If so, state rate, frequency and whether in advance or arrears.	
15.2 Performance Fee ? If so, state rate and frequency.	
15.3 Performance Fee allocation - Tracking individual subscriptions ?	
15.4 Performance Fee allocation – Series?	
15.5 Performance Fee allocation – Equalization?	
15.6 Performance fees payable in respect to special/designated investments? See section 16 below.	
<b>16. Other:</b>	
16.1 Fiscal year-end (end of first accounting period)?	
16.2 Will the Fund invest in special/ designated investments (the bulk of which will be illiquid)?	

16.3 Any Placement Agent to be appointed? Fees payable by fund?	
16.4 Who will be responsible for opening, operating and closing the Fund's bank account and, if applicable the Fund's brokerage account ?	

<sup>1</sup> \* Professional biographical details on the principals of the investment manager: [please draft]

<sup>2</sup> \*\* Professional biographical details on the directors of the GP of the Fund: [please draft]